

ARTIMAN VENTURES

FOR IMMEDIATE RELEASE

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ARTIMAN VENTURES EXCEEDS TARGET ON FINAL CLOSE OF SECOND EARLY-STAGE VENTURE FUND

Palo Alto, California (October 15, 2007) -- Artiman Ventures (“Artiman”) recently announced the closing of its second venture capital fund, Artiman Ventures II, with total commitments of \$181 million, exceeding its original target of \$150 million.

The fund attracted strong support from a diversified group of institutional investors including leading endowments, foundations, pension funds, advisors, financial intuitions, and fund-of-funds.

Stanwich Advisors, LLC acted as exclusive placement agent and financial advisor for the offering.

About Artiman Ventures

Founded in 2000, Artiman Ventures (“Artiman”) is an early-stage venture capital firm with offices in Palo Alto and Bangalore. Artiman’s core focus is on helping talented entrepreneurs commercialize leading edge technologies in order to create world-class companies. Artiman targets investments in “white spaces”, which it defines as areas where a company has no identifiable competition and a 12 month lead on a technology or market. Artiman seeks to partner with “concept stage” entrepreneurs in order to dramatically impact their portfolio companies’ strategic plans, technical roadmaps, industry relationships and culture. When appropriate, Artiman plays an active role in helping their portfolio companies establish India-based operations for low-cost, high-quality product development, quality assurance and beta testing. For more information on Artiman Ventures, please visit www.artimanventures.com.

About Stanwich Advisors

Founded in 2003, Stanwich Advisors, LLC is a boutique investment bank focused exclusively on providing advisory and fundraising services to private equity and venture capital partnerships. Stanwich Advisors utilizes its seasoned investment banking and private placement team to provide senior hands-on execution for a select number of clients each year. Since 1996, the Stanwich Advisors Principals have raised over \$14 billion for more than 35 private equity funds across a wide range of investment strategies. For more information on Stanwich Advisors, please visit www.stanwichadvisors.com.